

Frank Harmon Black and Southeast
Investments, N.C., Inc.,
Plaintiffs,
v.
Financial Industry Regulatory Authority and
Securities and Exchange Commission,
Defendants.

Financial Industry Regulatory Authority and
Securities and Exchange Commission,
Defendants.

Plaintiffs Frank Harmon Black and Southeast Investments, N.C., Inc., and Defendants Financial Industry Regulatory Authority, Inc. (“FINRA”) and Securities and Exchange Commission (“SEC”) jointly submit this status report pursuant to the Court’s Order of August 13, 2024. D.E. 42. That Order granted the parties’ request to continue the stay of this case, with modification, until October 30, 2024. *Id.* at 1-2. The Order further directed the parties to file a Joint Status Report on October 30, 2024. *Id.* at 2. Consistent with the Local Rules and the Court’s direction, *id.* at 1, the parties are seeking a further extension of the stay by a contemporaneous joint motion. The parties have also sought and obtained a stay of Plaintiffs’ FINRA disciplinary proceeding from FINRA’s National Adjudicatory Council until and including January 27, 2025.

Since this Court’s August 13, 2024 Order, the parties have concluded briefing in the Fourth Circuit in connection with Plaintiffs’ petition for review of the SEC’s order affirming in part and remanding the FINRA disciplinary proceeding. *See Black v. FINRA*, No. 23-2297 (4th Cir.). The Fourth Circuit has scheduled oral argument for December 10, 2024.

Dated: October 30, 2024

/s/ Adam F. Griffin (with permission)

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Respectfully submitted,

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